

## ZHIJIAN FENG

Department of Insurance and, School of Economics  
Fudan University  
#11-315, 220 Handan Rd, Shanghai, CN 200433

Tel: (+8621) 6564 3021

Email: [zhijianfeng@fudan.edu.cn](mailto:zhijianfeng@fudan.edu.cn)

### **EDUCATION**

- 2007-2013      Ph.D., Fox School of Business, Temple University, USA  
                    Major: Risk Management and Insurance  
                    Dissertation: Reinsurance and Firm Performance in Property-Liability Insurance Market  
                    Dissertation Advisor: Dr. J. David Cummins
- 2000-2004      B.S., Sun Yat-Sen University, Guangzhou, China  
                    Major: Computational Mathematics

### **AREAS OF INTEREST**

Efficiency and Productivity of Insurance Market ; Reinsurance and Alternative Risk Transfer; Financial Risk Management; Insurance Regulation; Corporate Finance

### **ACADEMIC EMPLOYMENT**

- 2013-Present    Assistant Professor, School of Economics, Fudan University
- Courses Taught: *Insurance Companies Operations and Management (Undergraduate & Master)*  
*International Insurance (Undergraduate)*
- 2010-2013      Instructor, Fox School of Business, Temple University
- Courses Taught: *Introduction to Risk Management and Insurance*  
*Calculus for Business*
- 2007-2013      Teaching Assistant, Fox School of Business, Temple University
- Courses Tutored: *Actuarial Modeling III (for SOA/CAS Exam C/4)*

### **NON-ACADEMIC EMPLOYMENT**

- 2004-2007      Officer, China Insurance Regulatory Commission
- Duties Assumed: Insurance Market and Development Research; On-site Examination; Reviewing Applications for New Subsidiaries and Branches of Insurers

### **REFERRED PUBLICATIONS**

“Limited Arbitrage in Stock Market: A Model Based on Behavioral Finance” (in Chinese), with Dongmin Kong, *Chinese Journal of Management* 4(1), 2007, 67-75

### **NON-REFEREED PUBLICATIONS**

“Analysis of Campus Liability Insurance: The Evidence in Shenzhen” (in Chinese), with Xiangteng Meng, *Reference for China Insurance Regulation*, Issue 23, 2006

“The Development of Bancassurance Market in Hong Kong: Implications for Mainland China” (in Chinese), with Chunming Zhong and Xiangteng Meng, *Reference for China Insurance Regulation*, Issue 84, 2005

### **WORKING PAPERS**

“Reinsurance Counterparty Relationships and Firm Performance in the U.S. Property-Liability Insurance Industry”, with J. David Cummins and Mary A. Weiss, currently under review for *Journal of Risk and Insurance*

“Cost of Equity Capital and Foreign Insurers in Emerging Market: Evidence from China Property-Liability Insurance Market”, with J. David Cummins, Dongmin Kong, and Mary A. Weiss

“The Impact of Reinsurance on Ceding Insurers’ Efficiency in the Property-Liability Insurance Industry: Affiliation and Domicile Effects”, with J. David Cummins and Mary A. Weiss

“Structuring Excess-of-Loss Catastrophe Reinsurance Contracts: An Optimal Layering Approach”, with Bingzheng Chen, Michael R. Powers, and Xintong Sun

### **TRANSLATED BOOK CHAPTERS**

*Behavioral Finance*, William Forbes (Chinese Edition), Selected Chapters on Asset Pricing and Corporate Finance, *China Machine Press*, 2011

### **CONFERENCE AND SEMINAR PRESENTATIONS**

“Reinsurance Counterparty Relationships and Firm Performance in the U.S. Property-Liability Insurance Industry”, *American Risk and Insurance Association Annual Meeting*, Minneapolis, MN, August 2012

“Cost of Equity Capital and Foreign Insurers in Emerging Market: Evidence from China Property-Liability Insurance Market”, *American Risk and Insurance Association Annual Meeting*, Minneapolis, MN, August 2012

Discussant of “The Effect of Internationalization on Home Market Performance: Evidence from German Insurance Groups”, *American Risk and Insurance Association Annual Meeting*, Minneapolis, MN, August 2012

“Convergence, Interconnectedness, and Crises: Insurance and Banking—A Review of the Interconnectedness Conference”, Research Seminar, Department of Insurance, Fudan University, Shanghai, China, December 2011 (Invited Talk)

“Reinsurance Counterparty Relationships and Firm Performance in the U.S. Property-Liability Insurance Industry”, *Convergence, Interconnectedness, and Crises: Insurance and Banking*, Philadelphia, PA, December 2011

“The Impact of Reinsurance on Ceding Insurers’ Efficiency in the Property-Liability Insurance

Industry: Affiliation and Domicile Effects”, *American Risk and Insurance Association Annual Meeting*, San Diego, CA, August 2011

“Structuring Excess-of-Loss Catastrophe Reinsurance Contracts: An Optimal Layering Approach, *World Risk and Insurance Economics Congress*, Singapore, July 2010

Discussant of “Is There Any Asymmetric Information in Cross-Sectional Insurance Data Set?” *World Risk and Insurance Economics Congress*, Singapore, July 2010

“The Recent Development of Reinsurance and Alternative Risk Transfer”, *China Insurance Regulatory Commission Research Seminar Series*, Shenzhen, China, May 2010 (Invited Talk)

Discussant of “Collusion in Reinsurance Relationships with Broker Intermediation”, *American Risk and Insurance Association Annual Meeting*, Providence, RI, August 2009

### **PROFESSIONAL SERVICE**

Anonymous Referee for *Journal of Risk and Insurance*, *Risk Management and Insurance Review*, *Journal of Risk Finance*

Faculty Referee for Eric R. Smith Case Competition in Risk Analysis, Temple University

### **HONORS AND AWARDS**

2012 Nominee, Graduate Assistant Excellence in Teaching Award, Temple University

2007-Present Graduate Awards, the Graduate School, Temple University

2011 Research Fellowship, the Advanta Center for Research in Financial Institutions, Temple University

2010-2011 Graduate Travel Award, Fox School of Business, Temple University

2005 Outstanding Officer Award, China Insurance Regulatory Commission

2005 Excellence in Leadership Award in the First National Economic Census, Shenzhen Municipal Government, China

### **PROFESSIONAL AFFILIATION**

American Risk and Insurance Association