Syllabus for Chinese Foreign Trade (CFT)
Department of World Economy
Fudan University
Fall 2019

Course Title: Chinese Foreign Trade (Optional)
Course Code: EMAE630002.01
Number of Credits: 2.0
Class Time: Tuesday 18:30-21:05
Classroom: H6408

I. Instructor Information
Instructor: Dazhong CHENG (professor)
Office room: Room 623, School of Economics Building
Office hour: 14:00~17:10 Tuesday; or by appointment
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For teaching materials, please access https://elearning.fudan.edu.cn/portal

II. Course Description
This course consists of three sections. In Section I, we first look back at the history of Chinese foreign trade, and pay special attention to the regime reform of Chinese foreign trade since 1978 and to China’s response to the latest developments in the global economic and trade institutions as well as the new international division of labor. Then we introduce basic theories and approaches that are useful for analyzing Chinese foreign trade. Section II investigates Chinese foreign trade pattern, structure and performance especially from a firm-level perspective. The final section discusses the implications of Chinese foreign trade development for China and the rest of the world.

Section I: Chinese Foreign Trade: Background, History, and Policy
Part 1: Introduction: History and Methodology
Part 2: WTO and Regionalism: New Trends and China’s Strategy
Part 3: Global Value Chains and Trade in Value Added: China and the Rest of the World

Section II: Chinese Foreign Trade: Pattern, Structure, and Performance
Part 4: Enterprise Internationalization: Theory and Empirics
Part 5: Product-Market Portfolio and Dynamics of Chinese Industrial Exporters
Part 6: Participation into Global Market and Productivity: Theory and Evidence from China

**Section III: Chinese Foreign Trade: Implications for China and the Rest of the World**

- Part 7: Economic Tertiarization and Services Liberalization
- Part 8: Chinese Foreign Trade and the RMB Exchange Rate
- Part 9: The China Syndrome: Debates and Evidence
- Part 10: Evaluating Welfare effect of China’s Opening-up

**III. Course Objectives**

This EMA course covers important topics in Chinese foreign trade, with a focus on both theory and empirics. The objective of this course is to equip students with the general knowledge of Chinese foreign trade reform and development and to provide considerable trainings in understanding and analyzing Chinese foreign trade and the relevant issues.

**IV. Course Materials**

The course materials include intensive readings and extensive readings (most of them are papers in top journals), which are listed in the following “Course Schedule”.

**V. Course Delivery**

The course is split roughly as follows: teacher’s lectures and student’s presentations. Preliminary arrangement is as follows (Because this course is optional, you should make decisions in the first two weeks of this semester): there will be 9 classes for lectures, and then 3 classes for students to make presentations. Each student is given 15~20 minutes to make a presentation based upon a paper. The presentations will be based on published papers and unpublished working papers of this subject. There are no required textbooks. However, the following books and papers are recommended for reading throughout the course. In particular, students are expected to make a good effort to finish the intensive readings ahead of the end of each section, and throughout each student must choose one paper to present in class. The papers are provided by the lecturer. The books can be found in the library of Fudan University.

**VI. Assessment**

The grade will be based on presentation and discussion, reading reports, exercises, and exam. The (individual) presentation and discussion will contribute to 20% of the grade while the reading report 10%, exercises 20%, and the final exam 50%.

One reading report: student should read one of the assigned papers, write a brief summary (in about 600 words) and turn it in by email before the end of the last section. The summary should include 1. What is the main content of the paper? 2. What are your own
VII. Course Schedule

The schedule is as follows:

Section I: Chinese Foreign Trade: Background, History, and Policy

Part 1: Introduction: History and Methodology
Part 2: WTO and Regionalism: New Trends and China’s Strategy
Part 3: Global Value Chains and Trade in Value Added: China and the Rest of the World

Intensive readings:

Extensive readings:
Macroeconomics and Trade Research”, *Journal of Economic Perspectives*, 28(2), 119-142.


**Section II: Chinese Foreign Trade: Pattern, Structure, and Performance**

Part 4: Enterprise Internationalization: Theory and Empirics

Part 5: Product-Market Portfolio and Dynamics of Chinese Industrial Exporters

Part 6: Participation into Global Market and Productivity: Theory and Evidence from China

**Intensive readings:**


**Extensive readings:**


**Section III: Chinese Foreign Trade: Implications for China and the Rest of the World**

- Part 7: Economic Tertiarization and Services Liberalization
- Part 8: Chinese Foreign Trade and the RMB Exchange Rate
- Part 9: The China Syndrome: Debates and Evidence
- Part 10: Evaluating Welfare effect of China’s Opening-up

**Intensive readings:**


**Extensive readings:**


**Students’ presentations** (Weeks 10-12)

**Final Exam** (Nov. 26, Week 13)