Prof. Dr. Li DU

Professor, Public Economics Department, School of Economics
Executive Director, Center for Public Economy Research
Academic director, Master of Taxation Program
Fudan University

Address: School of Economics, Fudan University, 600 Guoquan Road, Shanghai, P. R. China (Post Code: 200433)
Tel(O): +86 21 65643530| Fax: +86 21 65647719|
E-mail:lidu@fudan.edu.cn

Education Background

- **Ph. D in Economics, 2002** – School of Economics, Fudan University
- **MA in Economics, 1996** – School of Economics, Fudan University
- **BA in Economics, 1993** – School of Economics, Fudan University
- **Visiting scholar, Sept. 2003 - Aug. 2004** – Department of Economics, University of Konstanz, Germany
- **Postdoctoral research fellow, July 2016 - Aug. 2016** – International Bureau of Fiscal Documentation (IBFD)

Language Capability

- **English:** Fluent

Teaching

MA level course:

- Lectures on International Taxation
- Professional English for Taxation
- Smart Taxation
- China's Taxation System and Fiscal Policy (in English for international students)

BA level course:

- Public Finance
- International Taxation

Publication

Books

- 2019 International Taxation, Fudan University Press.
- 2019 The Taxation System in China (10th edition) (in Chinese and English), China Tax Press.
- 2018 The Taxation System in China (6th edition), Fudan University Press.
- 2017 Improving the Redistribution Effects of Individual Income Tax in China, Anhui University Press.
- 2013 China Tax Guide (in Chinese and English), China Law Press.
- 2008 Public Sector Economics (2nd edition), Fudan University Press.
- 2006 Urban Public Finance, Fudan University Press.
- 2003 Dual Exchange Rate System Research, Shanghai University of Finance and Economics Press.
- 2001 Modern Public Finance (2nd edition), Fudan University Press.
- 2001 International Taxation, Shanghai Sanlian Press.

Articles

- 2025 "Some Suggestions on Optimizing China's Corporate Income Tax System under Global Minimum Tax Rules", *Guojishuishou [International Taxation]*, No.4.
- 2025 "Policy Note: An Asian Perspective on Pillar One Amount A and Digital Service Taxes", *Intertax*, No. 2 (collaborated).
- 2024 "A Diagrammatic Overview of the Mechanism of Amount A of Pillar One", *Belt and Road Initiative Tax Journal*, No. 2 (collaborated).
- 2024 "Land Transfer, Urban-Rural Labor Mobility and Total Factor Productivity in Agriculture: Theory and Empirical Evidence", *Nongcunjingji [Rural Economy]*, No.1.

- 2024 "The Impact of Digital Services Tax on China's Digital Trade - An Analysis Based on the CGE Model", *Guojijingmaotansuo [International Economics and Trade Research]*, No.10.
- 2023 "Interpretation and Analysis of the Option Clauses in the Global Anti-Base Erosion Rules", *Guojishuishou [International Taxation]*, No.11.
- 2023 "How Information Connectivity Promotes County-level Fiscal Compliance：Evidence Based on the Connection of the County-level and Provincial Level GFMIS Platforms in China", *Caimaojingji [Finance and Trade Economics]*, No.5.
- 2023 "Progress and Difficulties in Implementing Global Minimum Tax Rules", *China Tax Newspaper*, March 22, B1.
- 2022 "Interpretation and Implementation Difficulties of Global Anti-Base Erosion Model Rules", *Shuiwuyanjiu [Taxation Research]*, No.3.
- 2022 "User Participation, Enterprise Profitability and Division of Taxation Rights on Income from Cross-border Digital Services", *Guojishuishou [International Taxation]*, No.3.
- 2021 "Review of the Tax Reforms of Major Countries: Based on OECD Tax Policy Reform Reports of 2016 to 2020", *Guojishuishou [International Taxation]*, No.5.
- 2020 "Tax Incentives on IP Income in the Post-Beps Era: International Comparison and References", *Guojishuishou [International Taxation]*, No.6.
- 2020 "The Adjustment of Science and Technology Tax System to Promote High Quality Innovation", *Caijingzhiku [Financial Minds]*, No.5.
- 2019 "Are the Special Tax Zone Policies Effective? Evidence from China's Economic and Technological Development Zones", In Laukkanen A., et al (eds.) *Special Tax Zones in the Era of International Tax Coordination*. Amsterdam: IBFD.
- 2019 "The Tax-Cut Effects of the Switch from Business Tax to VAT in China's Financial Sector", *Shuiwuyanjiu [Taxation Research]*, No.5.
- 2019 "Inter-Provincial Transfer of VAT Revenue and Horizontal Fiscal Balance: An Analysis Based on the Inter-regional Input-Output Table of 42 Sectors in China", *Beijingdaxuexuebao [Journal of Beijing University (Philosophy and Social Science)]*, No.4.
- 2019 "How Can House Property Tax Improve Income Distribution: A Simulation Analysis Based on Urban Household Survey Data", *Hebeidaxuexuebao [Journal of Hebei University (Philosophy and Social Science)]*, No.5.

- 2019 "The Tax Reform during China's Economic Reform and Opening Up: Process, Achievements, Issues and Prospects". In Zhang, J. & Y. Wang (eds.) *A Great Transformation: The Past, Present and Prospects of China's Reform.* Shanghai: Truth & Wisdom Press.
- 2018 "The Innovation of VAT Administration Based on Block Chain Technology", *Shuiwuyanjiu [Taxation Research]*, No. 6.
- 2018 "Measuring the Redistributive Effects of Personal Income Tax Using Generalized Entropy Indexes: With an Application to China", *Asia & the Pacific Policy Studies*, Vol. 5, No.2, https://onlinelibrary.wiley.com/doi/abs/10.1002/app5.229.
- 2017 "Does the Special Tax Zone Policy Still Matter for Foreign Investment in China? An Analysis Based on the Evolution of China's Special Tax Zones", *Asia-Pacific Tax Bulletin*, Vol. 23, No.6.
- 2017 "How Does Rising House Price Affect Urban Household Consumption in China? An Analysis Based on a Two-Stage Household Lifecycle Model", *Caimaojingji [Finance and Trade Economics]*, No.3.
- 2015 "The Effects of China's VAT Enlargement Reform on the Income Redistribution of Urban Households", *China Finance and Economic Review*, Vol. 4, No.2. http://www.springer.com/-/0/AVE71gxSnYabzt6n74kV.
- 2015 "Will Flat Tax Dampen the Redistribution Effects of Individual Income Tax System in China? A Simulation Analysis Based on 2012 Urban Household Survey Data", *Caimaojingji [Finance and Trade Economics]*, No.8.
- 2015 "The Impacts of Tax Adjustments on the Redistribution Effects of China's Individual Income Tax System: An Analysis Based on the Generalized Entropy Indexes", *Tongjiyanjiu [Statistical Research]*, No.4.
- 2015 "A Study of the Necessity and the Plan for China (Shanghai) Pilot Free Trade Zone to Take the Lead in the Pilot of Replacing Business Tax with Value-Added Tax in the Financial Sector". In Yuan, Z. (eds.) *New Strategic Research on China (Shanghai) Pilot Free Trade Zone.* Shanghai: World Century Publishing Company.
- 2013 "The Impact of Increase in Housing Price on Urban Household Average Consumption Propensity: A Study Based on Household Survey Data in Shanghai", *Jinrongyanjiu [Journal of Financial Research]*, No.3.
- 2011 "Impact of the Switch from Business Tax to VAT on China's Financial Sector GST Burden", *Shuiwuyanjiu [Taxation Research]*, No.11.
- 2009 "Impact of US Public Policies on the Sub-Prime Crisis and its Implications to China", *Jingjizongheng [Economics Review]*, No.1.

- 2007 "Comparison of China and India's Taxation Policy to Attract FDI Inflows", *Yataijingji [Asia-Pacific Economy]*, No. 4.
- 2007 "On Dual Personal Income Tax", *Shuiwuyujingji [Taxation and Economy]*, No.5.
- 2007 "International Tax Competition, Capital Control and the Adjustment of Corporate Income Tax Burden", *Shewaishuiwu [International Taxation in China]*, No.3.
- 2007 "The Effects of Dividend Taxation on Corporate Capital Cost and its Implication to China's Dividend Taxation Reform", *Shijiejingjiqingkuang [World Economic Outlook]*, No.1.
- 2007 "The Effects of the Unification of Enterprise Income Tax on China's FDI Inflow", *Caikuaixuexi [Accounting Learning]*, No.3.
- 2006 "An Empirical Study of China's Fiscal Purchasing and Transferring Expenditure on the Economic Growth", *Shijiejingjiqingkuang [World Economic Outlook]*, No.3 (collaborated).
- 2005 "The 'New View' on Dividend Taxation and its Implication for China", *Shijiejingjiwenhui [World Economic Papers]*, No. 4.
- 2002 "International Comparison of Turnover Taxation on Financial Sector", *Shuiwuyanjiu [Taxation Research]*, No. 4.
- 2002 "Analysis of China's Stock Market Through Game Theory", *Shanghaijinrong [Shanghai Finance]*, No. 6 (collaborated).
- 2000 "Financial Effects of Taxation and China's Taxation Policy on Financial Assets", *Jinrongyanjiu [Journal of Financial Research]*, No.6.
- 2000 "On the Principal Tax in the Tax Structure in China: A Realistic Analysis", *Zhongyangcaijingdaxuexuebao [Journal of Central University of Finance and Economics]*, No.11.
- 1998 "Horizontal Intergovernmental Fiscal Balance and Intergovernmental Distribution of Taxes in China", *Shijiejingjiwenhui [World Economic Papers]*, No. 2.
- 1996 "Influence of International Reserve Accumulation on China's Economy", *Shanghaijinrong [Shanghai Finance]*, No. 3 (collaborated).

World Bank Research Projects

- 2025 Green Budgeting: Integrating Green Development into Fiscal Policies.

- 2024 Public Expenditure and Fiscal Accountability (PEFA) Assessment for 8 Counties in Hunan (second round, as advisor of assessing experts).
- 2024 Expenditure Framework Assessment for Low-Carbon Agriculture and Soil Health Improvement PforR Program.
- 2024 Expenditure Framework Assessment for Low Carbon Cities PforR Program.
- 2023 Expenditure Framework Assessment for Sustainable Grassland Management and Low Emission PforR Program.
- 2023 Analysis of Fiscal Expenditure on China's Green Transformation.
- 2022 Expenditure Framework Assessment for Water Saving and Low Carbon Paddy Rice PforR Program.
- 2022 Expenditure Framework Assessment for Low Carbon Transport for City Cluster PforR Program.
- 2022 Expenditure Framework Assessment for Green Agriculture and Rural Revitalization PforR Program Phase II.
- 2022 Expenditure Framework Assessment for the Yangtze River Revitalization PforR Program Phase II.
- 2021 Expenditure Framework Assessment for Green Agriculture and Rural Revitalization PforR Program.
- 2020-2021 Expenditure Framework Assessment for the Yellow River Resilience PforR Program.
- 2020-2021 Expenditure Framework Assessment for the Yangtze River Revitalization PforR Program.
- 2019-2020 Expenditure Framework Assessment for Hunan Subnational Governance and Public Service Delivery PforR Program.
- 2019-2020 Public Expenditure and Fiscal Accountability (PEFA) Assessment for 8 Counties in Hunan (first round, as head of assessing experts).
- 2018 Mid-Term Evaluation of China's Fiscal Reform during the 13th Five-Year Plan Period.
- 2017-2018 Expenditure Framework Assessment for Sichuan Forestry PforR Program.
- 2017-2018 Expenditure Framework Assessment for Guizhou Aged Care Reform Program.
- 2016 Subnational Medium-Term Fiscal Programming and Debt Sustainability Analysis Manual.

- 2015 Fiscal Sustainability Analysis of Hunan Province.
- 2015 Fiscal Sustainability Analysis of Xiangshan County, Zhejiang Province.

Other Research Projects

- 2021, China HACT report for UNDP (as head of assessment experts).
- 2021, Financing Equalized Delivery of Basic Public Services: Performance Evaluation and Institutional Innovation, sponsored by ADB.
- 2021, Improvement of the Expenditure Performance of Public Service Delivery, sponsored by China NDRC.
- 2020 The Fiscal System and Policies to Support Shanghai's Role as the Center Node of Domestic Big Circulation and the Strategic Link of Domestic-International Double Circulation during the 14th Five-Year Plan period, sponsored by Shanghai Finance Bureau.
- 2019 The Coordination Mechanism of Fiscal and Tax Policies to Promote the Integrated Development of Regions in Yangtze River Delta, sponsored by Shanghai Research Institute of International Finance and Economy.
- 2018 The Fiscal and Taxation Reform and Industrial Costs in China, sponsored by Rio Tinto Group.
- 2018 The Tax Forecasting on Basis of Deep-Learning, sponsored by the Accounting and Planning Department of the State Tax Administration.
- 2018 Mid-Term Evaluation of the Fiscal Reform during the 13th Five-Year Plan Period in Pudong New District of Shanghai Municipality, sponsored by Pudong Finance Bureau.
- 2016 The Tax Policies for the Establishment of Zhoushan Free Trade Zone, sponsored by Zhoushan Government, Zhejiang Province.
- 2016 The Effectiveness of China's Special Tax Zone Policies, sponsored by the International Bureau of Fiscal Documentation (IBFD).
- 2015 The Trend of Tax-Economy Relation under the New Normal Status, sponsored by the Accounting and Planning Department of the State Tax Administration.
- 2015 The Innovative Investment and Financing Modes for Government Projects in Jincheng City of Shanxi Province, sponsored by Jincheng Finance Bureau.

- 2012 The Resource Tax and Real Estate Tax System Reform during the 12th Five-Year Plan Period, sponsored by the Monetary Policy Department of the People's Bank of China.
- 2012 Industrial Development and Financial Capacity Building in Jincheng City of Shanxi Province, sponsored by Jincheng Finance Bureau.
- 2011 China's tax structure upgrading in an era of economic development, transformation and globalization, sponsored by China National Social Science Fund.
- 2011 Impacts of rising house prices on China's household consumption and the role of public policy, sponsored by China National Social Science Fund.
- 2010 A survey on MNCs' regional headquarters in Shanghai, sponsored by World Bank and Shanghai Development and Reform Commission.
- 2009 Impacts of governmental economic policies and behaviors on household consumption lag in China, sponsored by Ministry of Education.
- 2008 Feasibility of the alternative projects of governmental subsidies to public hospitals of Shanghai Pudong New District, sponsored by Bureau of Finance, Shanghai Pudong New District.
- 2008 Research on alternative modes of foreign governmental subsidies to schools and its implications to Shanghai, sponsored by Shanghai Government Research Center for Development.
- 2006 The harmonization of capital income tax system during the process of East-Asian economic integration, sponsored by Shanghai Pujiang Program.

Awards

- 2016 Second Prize for Philosophy and Social Science Research in Shanghai for the paper 'Will Flat Tax Dampen the Redistribution Effects of Individual Income Tax System in China? A Simulation Analysis Based on 2012 Urban Household Survey Data';
- 2002 Third Prize for Philosophy and Social Science Research in Shanghai for the paper 'Financial effects of taxation and China's taxation policy on financial assets';
- 2001 Third Prize for Excellent Teaching Achievements in Shanghai for the project 'Teaching method innovation of the course "Public Finance"';
- 1999 Second Prize for Excellent College Textbooks in Shanghai for *Modern Public Finance* (1st edition).

✔ All information as provided — formatted without omission