

Curriculum Vitae
January 2018
Vivian Zhanwei Yue

Economics Department
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CURRENT POSITIONS

Associate Professor of Economics, Emory University Aug 2014-present
CQER Senior Research Fellow, Federal Reserve Bank of Atlanta Aug 2014-present

ADDITIONAL APPOINTMENTS

Special Term Visiting Professor, Tsinghua University June 2017-present
Special Term Visiting Professor, Shanghai University of Finance and Economics July 2015-present
Research Associate, National Bureau of Economics Research April 2015-present
Associate Editor, *Journal of Monetary Economics* March 2017-present
Associate Editor, *Journal of International Economics* March 2016-present

PAST EMPLOYMENT

Economist, Board of Governors of the Federal Reserve System Sept 2011-Aug 2014
International Finance Division, Trade and Financial Studies
Assistant Professor of Economics, New York University July 2005 – Aug 2011

PAST APPOINTMENTS

Research Associate, National Bureau of Economics Research April 2015-present
Faculty Research Fellow, National Bureau of Economic Research April 2015-April 2016
Adjunct Professor of Economics, University of Maryland Fall 2013-Spring 2014
Visiting Economist, Federal Reserve Bank of New York Fall 2010
Visiting Scholar, Columbia University Spring 2010
Research Fellow, Hong Kong Institute for Monetary Research July-August 2010
Visiting Scholar, Federal Reserve Bank of Minneapolis December 2007
Friday Visiting Scholar, Federal Reserve Bank of New York Fall 2007
Summer Intern, International Monetary Fund June-August 2003

EDUCATION

Ph.D. in Economics, University of Pennsylvania August 2005
Advisors: Frank Diebold, Urban Jermann, Dirk Krueger, Martin Uribe
M.A. in Economics, University of Pennsylvania August 2002
B.S. in Economics, *Summa Cum Laude*, Tsinghua University, Beijing, China July 2000

HONORS AND SCHOLARSHIPS

Excellence in Refereeing, International Economic Review	2015
Bhagwati Award for the Best Paper published in the <i>Journal of International Economics</i> during 2010-2011	2012
Elsevier's Most Cited Articles, 2005-2009 Award for articles published in the Elsevier's Economics and Finance Journals	2010
Excellence in Refereeing Award, American Economic Review	2009
University Research Challenge Fund, New York University	2008-2009
Lamfalussy Research Fellowship from European Central Bank	2008
Econometric Society World Congress 2005 Meeting, Young Scholar Award	2005
Weiss Center International Financial Research Grant, Wharton School	2002-2004
Outstanding Graduate Students Fellowship, University of Pennsylvania	2004-2005
Japan-IMF Scholarship, International Monetary Fund	2000-2002

PUBLICATIONS

“The Twin Ds: Optimal Default and Devaluation” (with Seunghoon Na, Stephanie Schmitt-Grohe and Martin Uribe).

(*American Economic Review*, forthcoming)

“Interest Rate Swaps and Corporate Default” (with Urban Jermann)

(*Journal of Economic Dynamics and Control*, forthcoming)

(Awarded Lamfalussy Research Fellowship from European Central Bank)

“Exchange Rate Policy and LDC Foreign Borrowing” (with Samir Jahjah and Bin Wei)

Journal of Money, Credit and Banking, 2013, vol 45, no. 7, pp. 1275-1300.

“A General Equilibrium Model of Sovereign Default and Business Cycles” (with Enrique Mendoza)

Quarterly Journal of Economics, 2012, vol. 127, no. 2, pp. 889-946.

“Sovereign Default and Debt Renegotiation”

Journal of International Economics, 80 (2), March 2010, 176-187.

(Awarded the Bhagwati Prize for the Best Paper published in the *Journal of International Economics* during 2010-2011)

“Global Yield Curve Dynamics and Interaction: A Generalized Nelson-Siegel Approach”

(with Francis X. Diebold and Canlin Li),

Journal of Econometrics, October 2008, 351-363.

“Country Spreads and Emerging Countries: Who Drives Whom?” (with Martin Uribe)

Journal of International Economics, 69, June 2006, 6-36.

(Awarded the Elsevier's Economics and Finance Journals most cited articles in 2005-2009)

RESEARCH PAPERS

“Export Dynamics in Large Devaluations” (with George Alessandria and Sangeeta Prata)

(Revise and resubmit at *American Economic Journal: Macroeconomics*)

“Structural Adjustments and International Trade: Theory and Evidence from China” (with Hanwei Huang and Jiandong Ju)

“US Monetary Policy Surprises and Foreign Bond Yields” (with Simon Gilchrist and Egon Zakrajsek)

“The Two-Pillar Policy for the RMB” (with Urban Jermann and Bin Wei)

“Liquidity Backstops and Dynamics Debt Runs” (with Bin Wei)

“Sovereign Risk and Financial Risk” (with Simon Gilchrist and Egon Zakrajsek)

“Sovereign Risk and Bank Lending: Theory and Evidence from 1999 Turkish Earthquake” (with Soner Baskaya, Bryan Hardy, Sebnem Salemlı-Ozcan)

TEACHING EXPERIENCE

Emory University

Intermediate Finance (Undergraduate)

Intermediate Macroeconomics (Undergraduate)

Topics on Macroeconomics (Ph.D.)

University of Maryland

Topics on International Macroeconomics (Ph.D.)

Computational Methods in Macroeconomics (Ph.D.)

New York University

International Finance (Ph.D.)

International Economics (Undergraduate)

University of Pennsylvania

International Trade (Undergraduate)

International Economics (Undergraduate)

Introductory Macroeconomics Recitation (Undergraduate)

Advanced Macroeconomics Recitation (Ph.D.)

Short term courses

Summer Institute on International Finance (Ph.D.)

June 2015

Shanghai University of Finance and Economics

International Macroeconomics (Ph.D.)

July 2015

Wuhan University

PROFESSIONAL ACTIVITIES

Referee for American Economic Review, American Economic Journal: Macroeconomic, the B. E. Journals in Macroeconomics, China Economic Review, Econometrica, Economic Inquiry, Economic Journal, International Economic Review, International Journal of Central Banking, Journal of Business and Economic Statistics, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of European Economic Association, Journal of Finance, Journal of International Economics, Journal of Monetary Economics, Journal of

Political Economy, Journal of Macro Economics, Macroeconomic Dynamics, Management Science, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Review of Financial Studies, Review of International Economics.

PROFESSIONAL SERVICE

Co-organizer of 2018 Workshop on International Economics in Tsinghua University, China

Invited Session Organizer and Chair for American Finance Association 2018 Annual Meeting in Philadelphia, PA

Co-organizer of Program Meeting for National Bureau of Economics Research IFM in 2017

Co-organizer of 2017 Atlanta Workshop on International Economics in Atlanta GA

Co-organizer of 2017 Workshop on International Economics in Tsinghua University, China

Co-organizer of 2015 International Finance Summer Program at Shanghai University of Finance and Economics in Shanghai, China

Program Committee Member for the Society of Economic Dynamics 2013 Annual Meeting in Seoul, Korea

Program Committee Member for the Society of Economic Dynamics 2012 Annual Meeting in Limassol, Cyprus

Program Committee Member for the Society of Economic Dynamics 2011 Annual Meeting in Gent, Belgium

Program Committee Member for the Society of Economic Dynamics 2010 Annual Meeting in Montreal, Canada

Program Committee Member for the Spring 2009 Economic Development Conference at NYU Stern School of Business

Paper Presentations (including scheduled):

2018: Bank of France, The Graduate Institute of International and Development Studies at Geneva, Federal Reserve Bank of St Louis, Vanderbilt University, Federal Reserve Board of Governors, University of California –Santa Cruz.

2017: ADBI Globalization and Economic Stability in Tokyo, University of Rochester, Tsinghua University School of Finance, Shanghai University of Finance and Economics, Federal Reserve Bank of Atlanta, “Tsinghua Center for Growth and Institutions” Conference at Tsinghua University,

2016: Federal Reserve Bank of Dallas, Workshop on International Finance at Fudan University, Nankai University, Wuhan University, 2016 Taipei International Conference on Growth, Trade and Dynamics, First Research Workshop on China’s Economy at International Monetary Fund, “Tsinghua Center for Growth and Institutions” Conference at Tsinghua University.

2015: Bank of America Merrill Lynch Global Macro Seminar, Federal Reserve Bank of Minneapolis, Econometric Society North American Summer Meeting, Fudan University, HKUST Conference on International Economics, London School of Economics, University of Warwick, Bank of England, Federal Reserve Bank of Chicago, NBER Chinese Economy meeting, Second International Conference on Sovereign Bond Markets at European Central Bank, Bank of Canada.

2014: Indiana University, MIT, IMF 15th Jacques Polak Annual Research Conference, McMaster University, Barcelona GSB/CREI/UTDT Workshop on International Capital Flows in Barcelona, Norges Bank, 20th International Conference on Computing in Economics and Finance in Oslo, Inter-American Development Bank, Emory University, Econometric Society

North America Annual Meeting at ASSA.

2013: Federal Reserve Bank of Dallas, Georgetown University, University of British Columbia, International Monetary Fund, China International Conference in Finance in Shanghai, Wuhan University, Society of Economic Dynamics Annual Meeting in Korea, Tsinghua-Columbia Conference on Structural Adjustment and Global Value Chain, Econometric Society North America Annual Meeting at ASSA.

2012: Federal Reserve Bank of Atlanta, Tsinghua University, China International Conference in Finance in Chendu, Society of Economic Dynamics Annual Meeting in Cyprus, Federal Reserve Bank of San Francisco, Ohio State University, International Monetary Fund, Paris School of Economics, INSEAD, American Economic Association Annual Meeting.

2011: Federal Reserve Board, John Hopkins University, Hong Kong Institute for Monetary Research, Tsinghua University Macroeconomics Workshop, Central Bank of Portugal, Society of Economic Dynamics Annual Meeting in Gent.

2010: University of Rochester, Federal Reserve Board, University of North Carolina – Chapel Hill, Society of Economic Dynamics Annual Meeting in Montreal, Econometric Society North American Winter Meeting, Federal Reserve Board, Columbia University, New York University, Stanford Institute for Theoretical Economics Summer 2010 Workshop, Federal Reserve Bank of San Francisco.

2009: Harvard University, University of Washington, Econometric Society North American Summer Meeting.

2008: Iowa State University, NBER International Finance and Macroeconomics Summer Institute, Econometric Society North American Summer Meeting in Pittsburgh, Midwest Macro Meeting in Philadelphia, UTDT X Workshop in International Economics and Finance at Universidad T. Di Tella.

2007: China International Conference in Finance, American Economic Association Annual Meeting in Chicago, Society of Economic Dynamics Annual Meeting in Vancouver, CREI-CEPR Conference on Sovereign Risk in Barcelona, Federal Reserve Bank at Minneapolis, LACEA Annual Meeting in Bogotá, State University of New York – Albany, Federal Reserve Bank at Kansas City, City University of New York, New York University, Society of Economic Dynamics Annual Meeting in Prague, Federal Reserve Bank of New York, NBER, International Finance and Macroeconomics Spring Meeting.

2006: New York University, SCCIE-SFFRB International Economics Conference at University of California at Santa Cruz, Beveridge-Nelson Conference at Federal Reserve Bank of Atlanta, Federal Reserve Bank of New York, American Economic Association 2006 Annual Meeting in Boston.

2005: VIII Workshop in International Economics and Finance at Universidad T. Di Tella, Research on Money and Market Conference at University of Toronto, Econometric Society World Congress Meeting in London, NBER International Finance and Macroeconomics Summer Institute, Society of Economic Dynamics Annual Meeting in Budapest, Federal Reserve Bank of Atlanta, Princeton University, University of Rochester, Federal Reserve Bank of Richmond, University of British Columbia, New York University, Boston University, Duke University, Kenan-Flagler School at University of North Carolina, Federal Reserve Bank of St. Louis, University of Indiana, American Economic Association Annual Meeting in Philadelphia.

2004: University of Pennsylvania, Inter-University Student Conference at Yale University, Midwest Macroeconomics Meeting at Iowa State University, International Monetary Fund University of Pennsylvania, NBER, International Finance and Macroeconomics Summer Institute, FEDSF-UMD Emerging Markets Conference at Federal Reserve Bank of San Francisco (Presented by co-author), Missouri Economics Conference at University of Missouri-

Columbia.

2003: University of Pennsylvania, International Monetary Fund.

Paper Discussion (including scheduled):

2017: NBER Summer Institute IFM meeting, Eight BIS CCA Research Conference on "Low interest rates, monetary policy and international spillovers"

2016: Emory-Atlanta Fed workshop on International Economics, Houston-Dallas Fed conference on International Economics, Federal Reserve Bank of San Francisco Conference on macroeconomics, UVA Darden "Asia and the Global Economy Conference"

2015: NYU-Atlanta Fed Conference on International Economics, China International Conference in Finance, NBER IFM spring program meeting, Swiss National Bank and CEPR conference on Sovereign Debt

2014: NYU-Atlanta Fed Conference on International Economics, San Francisco Fed Annual Research Conference, NBER Summer Institute IFM meeting, Swiss National Bank and CEPR conference on "Exchange Rates and External Adjustment" in Zurich, Econometric Society North America Annual Meeting at ASSA, American Economic Association 2014 Annual Meeting

2013: Advances in Macro-Finance Tepper-LAEF Conference Carnegie Mellon University, China International Conference in Finance

2012: Columbia Workshop on International Economics

2011: American Economic Association Annual Meeting in Denver

2010: NBER International Finance and Macroeconomics Fall Meeting

2009: Philadelphia Workshop on Monetary and Macroeconomics, Tsinghua Workshop in International Economics

2008: NBER Universities Research Conference, NBER International Finance and Macroeconomics Fall Meeting, NBER International Finance and Macroeconomics Spring Meeting

2007: International Monetary Fund Conference on New Perspectives on Financial Globalization, Econometric Society Annual Meeting in Chicago

2006: Econometric Society 2006 Annual Meeting in Boston

2005: NBER International Finance and Macroeconomics Fall Meeting

Committee Service:

Mentoring committee, Emory University 2017-2018

Chair of Recruitment Committee for Macroeconomics, Emory University, 2016-2017

Recruitment Committee for Financial Economics, Emory University, 2015-2016

Mentoring committee, Emory University 2015-2016

Department Seminar Coordinator and Organizer for Joint Emory-Atlanta Fed Macroeconomics Seminar, Emory University, 2015-2016

Recruitment Committee for Macroeconomics, Emory University, 2014-2015

4+1 Program planning committee, Emory University 2014-2015

Mentoring committee, Emory University 2014-2015

Visiting Scholars and Seminars Committee, Federal Reserve Board, International Finance Division, 2012, 2013

International/Development Economics Seminar, New York University, 2005-2009.